

CHARTER FOR SUSTAINABLE DEVELOPMENT OF THE BULGARIAN ECONOMY

We, the signatories of this Charter for Sustainable Development of the Bulgarian Economy, accept and believe in the achievability of the idea of a better and more sustainable future for Bulgarian society and economy, in a better and more sustainable future for everyone,

Believing, on the one hand, that taking of responsible behavior at the personal, organizational and societal levels and, on the other hand, that the implementation of international, regional and national legal and other appropriate frameworks on sustainable development is crucial to strengthening sustainability and preparedness of the Bulgarian society and economy both for avoiding future shocks and for guiding on the path of success,

Convinced that each of us, depending on our individual expertise and / or organizational experience and competences, can contribute to setting the themes of sustainable development on a scientific and professional basis,

We, the signatories of this Charter for Sustainable Development of the Bulgarian Economy, agree to follow the principles set out here:

1. Support

The activities, investments or projects that we implement or support will take into account and will include all possible measures of a nature to promote the sustainable development of the Bulgarian economy.

2. Compliance

We will implement or support activities, investments and projects that are in line with international, regional, national legal and other appropriate frameworks that underpin sustainable development.

3. Risk awareness

We will strive to base our initiatives and projects on holistic and long-term assessments that take into account economic, social and environmental values, quantifiable risks and systemic impacts, and adapt our decision-making processes and activities to reflect new knowledge of potential risks, cumulative impacts and opportunities related to our activities.

4. Systematicity

We will try to identify the systemic and cumulative impact of our activities, investments and projects throughout the value chains.

5. Inclusion

We will support activities, investments and projects that involve, support and improve local livelihoods, and engage effectively with relevant stakeholders by identifying, responding to and mitigating any issues arising from and for the parties concerned.

6. Cooperation

We will cooperate with each other, as participants in the work of the Green Finance and Energy Centre, as well as with other private entities and public institutions and relevant stakeholders to promote and implement these principles by sharing knowledge about sustainable finance and energy, best practices of sustainable economic development, lessons learned, perspectives and ideas.

7. Transparency

We will share information about our activities, practices and investments and their social, environmental and economic impacts (positive and negative), while respecting confidentiality.

8. Purposefulness

We will strive to focus our activities on projects and activities that directly contribute to the achievement of the Sustainable Development Goals set out by the United Nations General Assembly.

9. Impact

We accept and believe in the idea of achieving a better and more sustainable future for all. Therefore, we will support activities, investments and projects that go beyond the simple avoidance of harm to ensure the social, environmental and economic benefits of our activities for both current and future generations.

10. Prudence

We will implement and support activities, investments and projects that have assessed environmental and social risks and impacts based on solid scientific evidence. The principle of prudence should be applied, especially in the absence of scientific data.

11. Diversity

Recognizing the importance of small and medium enterprises in the Bulgarian economy, we will strive for the projects we support to take into account the specifics of these entities, so that they are also included in the transition to sustainable development, without leading to unforeseen and excessive burden on such subjects.

12. Finding solutions

We will try to focus our activities on finding innovative economic solutions to any problem in achieving sustainability of economic entities in Bulgaria, which on the other hand have a positive impact on the environment and society. We will work to identify and promote the business case for such projects and to promote the dissemination of best practices developed in this way.

13. Partnership

We will partner with public, private and non-governmental stakeholders to accelerate progress towards a sustainable economy.

14. Driven by science

We will strive to actively develop knowledge and data on the potential risks and impacts associated with our own investments, as well as to promote opportunities for sustainable investment in the economy. In a broader sense, we will strive to share scientific information and data related to the issue of sustainable finance and energy.